

Purchase of Certificate: Certificate under the scheme can be purchased by an individual, jointly by individuals Post Offices or any authorized Post Offices. Any person or body, desiring to purchase a Certificate, shall present Form at a Post Office. The payment can be made in cash, by locally executed cheque, demand draft or pay order drawn in favour of the **Postmaster** or by presenting a duly signed withdrawal form with the passbook for withdrawal from Post Office Savings Account standing in credit of purchaser at the same Post Office. For cash payments and Post Office Savings Account withdrawal, the Certificate shall be issued immediately and the date certificate shall be the date of payment. Where the payment is made by cheque, pay order or demand draft, the certificate issued after the proceedings of the cheque, pay order or demand draft are realized and the date of such Certificate shall be the date of encashment of the cheque, pay order or demand draft. The 'Identity Slip' can be issued on request to the Certificate holder(s), duly signed by him / her / them. The Identity shall be surrendered at the time of the final discharge of the Certificate. In case of loss of Identity Slip, a declaration of loss shall be furnished to the Post Office.

Denomination of Certificate: The Certificates are available in denominations of Rs.100, Rs.500, Rs.1000, Rs.5000, Rs.10,000, and Rs.50,000. There is no limit on purchase of number of certificates, nor there is limit on maximum amount be invested under this scheme.

Replacement of Certificate: A duplicate certificate may be issued if the certificate is lost, stolen, destroyed, mutilated defaced, provided a satisfactory evidence is produced about such loss, theft, destruction, mutilation or defacement. application can be made to the issuing Post Office for the duplicate Certificate along with, a statement showing particulars such as, numbers, amount and date of the Certificate and the circumstances attending such loss, theft, destruction, mutilation or defacement. In case of issue of duplicate Certificate, the applicant has to furnish an Indemnity Bond down by the Department of Posts with one or more sureties or with bank's guarantee.

Nomination: Nomination facility is available for Kisan Vikas Patra, and the amount due will be given to the nominee in of death of the single holder or both the joint holders. The nomination can be made or changed any time during the tenure the Certificate. Nomination facility not available for the Certificate held by the minor. In case of no nomination or no will production, the Chief Postmaster General / Postmaster General are authorized to pay sum not more than Rs.60,000 to any person appearing to it to be entitled to receive the sum or to administer the estate the deceased.

Encashment on Maturity: Certificate can be encashed at the Post Office of its issue. This can also be encashed at any other Post Office if the Officer-in-Charge of that Post Office is satisfied with the production of Identity Slip or on verification from the Post Office of issue that the person presenting the certificate for encashment, is entitled thereto. Money doubles in 8 years and 7 months Facility of premature encashment available any time after expiry of 2 ½ years from the date of issue of the certificate No tax deduction at source

No limit on investment Declared as 'Public Security' by the Government of Maharashtra Exempted from Wealth Tax Loans can be availed from banks against Kisan Vikas Patra

Premature Encashment: A Certificate can be encashed after two years and six months and the interest paid will be as the rules announced by the Government Of India from time to time.

Discharge of Certificate: On encashment, a Certificate holder is entitled to receive the amount due by signing on the back of the Certificate in token of payment received. In case, the Certificate is purchased on the name of a minor who has attained majority by the time of encashment, the Certificate shall be signed by the person himself. However, his signature shall be attested either by the person who purchased it on his behalf or by any person who is known to the Postmaster.

Features of the Scheme

The scheme was issued vide Government of India, Ministry of Finance (DEA) Notification No. GSR 370(E) dated March 1988 and further amended from time to time. The Certificate are available from Rs.100 to Rs.50,000 to fit to any individual's pocket of any income group. There is no limit on number of Certificate to be purchased or no ceiling on maximum amount be invested by an individual.

A Certificate could be issued to any individual - major or minor. Non-resident Indians are not eligible to purchase Kisan Vikas Patra. These Certificates cannot be purchased by the 'Karta' on behalf of the Hindu Undivided Family. The Teacher's Provident Funds are not eligible to be invested in Kisan Vikas Patra, however, a teacher in his individual name can purchase it out of money of his Provident Fund.

Kisan Vikas Patra can be purchased in Demat Form in select Post Offices.

Kisan Vikas Patra is declared as "Public Security" by the Government of Maharashtra. Certificate holder can avail loan from banks against the Certificate

Premature Encashment Table : Showing Amounts payable for Rs.1000/- KVP

	02/09/1993	01/01/1999	15/01/2000	01/03/2001	01/03/2002	01/03/2003
	31/12/1998	14/01/2000	28/02/2001	28/02/2002	28/02/2003	Till Date
	5Years 6 Months	6 Years	6 Years 6 Months	7 Years 3 Months	7 Years 8 Months	8 Years 7 Months
After						
2 Years 6 Months	1310	1280	1246	1209	1195	1170.51
3 Years	1420	1380	1302	1274	1256	1207.95
3 Years 6 Months	1500	1450	1407	1327	1305	1267.19
4 Years	1620	1560	1478	1409	1382	1310.80
4 Years 6 Months	1730	1650	1585	1470	1439	1355.90
5 Years	1860	1770	1668	1572	1534	1435.63
5 Years 6 Months	2000	1870	1779	1644	1602	1488.49
6 Years	-	2000	1874	1770	1672	1543.30
6 Years 6 Months	-	-	2000	1857	1800	1649.13
7 Years	-	-	-	-	1883	1713.82
7 Years 5 Months	-	-	-	-	-	1781.06
8 Years	-	-	-	-	-	1850.93
Maturity Amount	2000	2000	2000	2000	2000	2000
Maturity From	02/03/1999	01/01/2005	15/07/2006	01/06/2008	01/11/2009	01/10/2011
Maturity Till	30/06/2004	14/01/2006	28/08/2007	28/05/2009	28/10/2010	

